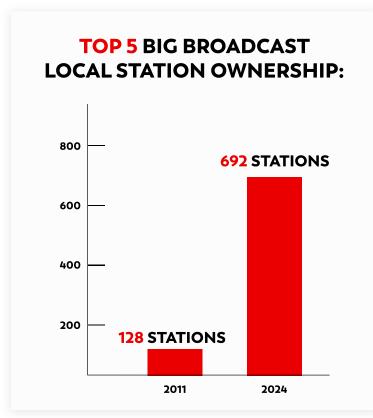


## CONSUMER COSTS SOAR AS BIG BROADCAST KEEPS GETTING BIGGER

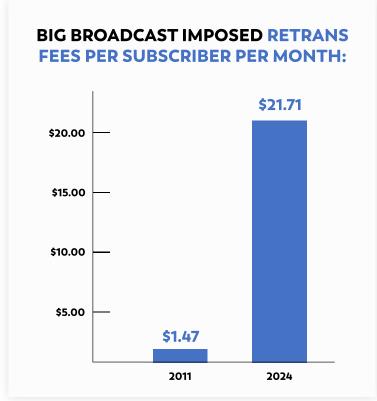
As the nation's largest broadcasters have rapidly consolidated local TV ownership, the cost of "free" over the air television continues to rise.

The top five broadcasting groups – Nexstar, Gray Media, Sinclair, TEGNA and Scripps – have expanded their ownership from 128 local stations in 2011 to a staggering 692 in 2024.

## At the same time, Big Broadcasters have hiked retransmission fees by 1,377%.



Source: Station Group Data (TEGNA Inc., The E.W. Scripps Company, Sinclair Broadcast Group, Gray Television, Nexstar Media Group), S&P Global Market Intelligence (SNL Kagan) and industry business publications



Source: S&P Global Market Intelligence (SNL Kagan), Nielsen and industry business publications

Stop Rising Costs for Free TV – DON'T LET BIG BROADCASTERS GET BIGGER.